

Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate Financial statements quarter III of 2022-2023

For the period from 01 January to 31 March 2023

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 14th amended Enterprise Registration Certificate dated 05 December 2022.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Nguyen Van De	Member	resigned on 28 October 2022
Mr Vo Tong Xuan	Member	
Ms Vo Thuy Anh	Independent member	
Ms Huang Lovia	Independent member	resigned on 28 October 2022
Mr Hoang Manh Tien	Independent member	
Mr Tran Tan Viet	Member	appointed on 28 October 2022
Mr Tran Trong Gia Vinh	Independent member	appointed on 28 October 2022

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Audit Function under the Board of Directors during the period and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Huang Lovia	Independent member	resigned on 28 October 2022
Ms Vo Thuy Anh	Independent member	appointed on 28 October 2022

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION (Continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	Appointed on 30 January 2023
Ms Doan Vu Uyen Duyen	Deputy General Director	
Mr Huynh Van Phap	Deputy General Director of Business Division	
Ms Lam Thi Cam Le	Deputy General Director of Supply Division	
Mr Tran Quoc Thao	Deputy General Director	
Ms Nguyen Thi Phuong Thao	Finance and Accounting Directors	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the period ended 31 March 2023 in accordance with the Decision No. 14/2019/QĐ – CT.HDQT dated 28 October 2019.

SEPARATE BALANCE SHEET
as at 31 March 2023

VND

Code	ASSETS	Notes	31 March 2023	30 June 2022
100	A. CURRENT ASSETS		11,501,270,372,449	9,973,070,536,293
110	I. Cash and cash equivalents	4	1,426,468,036,151	1,734,976,295,084
111	1. Cash		384,025,635,910	503,496,380,151
112	2. Cash equivalents		1,042,442,400,241	1,231,479,914,933
120	II. Short-term investments		1,268,920,342,977	1,032,797,623,186
121	1. Held-for-trading securities	5	337,214,508,818	340,746,398,721
122	2. Provision for diminution in value of held-for-trading securities	5	(40,045,651,322)	(29,749,551,218)
123	3. Held-to-maturity investments	6	971,751,485,481	721,800,775,683
130	III. Current accounts receivable		6,423,387,127,145	5,190,871,118,596
131	1. Short-term trade receivables	7	1,320,875,017,273	1,102,156,198,587
132	2. Short-term advances to suppliers	8	3,667,624,425,188	2,785,968,040,921
135	3. Short-term loan receivables	34	212,030,000,000	192,025,000,000
136	4. Other short-term receivables	9	1,249,144,541,035	1,173,184,054,120
137	5. Provision for doubtful short-term receivables	7, 8, 9	(26,286,856,351)	(62,462,175,032)
140	IV. Inventories	10	2,361,200,946,062	1,991,440,816,945
141	1. Inventories		2,371,546,032,807	2,001,785,903,690
149	2. Provision for obsolete inventories		(10,345,086,745)	(10,345,086,745)
150	V. Other current assets		21,293,920,114	22,984,682,482
151	1. Short-term prepaid expenses	11	5,446,901,779	3,850,594,618
152	2. Value-added tax deductible	20	6,864,247,121	10,151,316,650
153	3. Tax and other receivables from the State	20	8,982,771,214	8,982,771,214

SEPARATE BALANCE SHEET (continued)
as at 31 March 2023

VND

Code	ASSETS	Notes	31 March 2023	30 June 2022
200	B. NON-CURRENT ASSETS		17,158,935,015,223	16,199,441,561,853
210	I. Long-term receivables		405,547,795,506	434,634,853,536
211	1. Long-term trade receivables	7,34	167,955,017,657	170,101,082,349
212	2. Long-term advances to suppliers	8	76,749,902,220	113,436,865,580
215	3. Long-term loan receivables		89,740,000,000	81,150,000,000
216	4. Other long-term receivables	9	71,102,875,629	69,946,905,607
220	II. Fixed assets		568,834,166,522	619,825,790,739
221	1. Tangible fixed assets	12	493,494,747,726	539,457,125,920
222	Cost		2,345,242,749,009	2,328,854,721,144
223	Accumulated depreciation		(1,851,748,001,283)	(1,789,397,595,224)
224	2. Finance leases	13	16,573,530,329	17,577,236,659
225	Cost		21,685,055,859	21,685,055,859
226	Accumulated depreciation		(5,111,525,530)	(4,107,819,200)
227	3. Intangible fixed assets	14	58,765,888,467	62,791,428,160
228	Cost		112,626,481,161	112,626,481,161
229	Accumulated amortisation		(53,860,592,694)	(49,835,053,001)
230	III. Investment properties	15	134,459,912,825	137,626,653,985
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(33,531,828,441)	(30,365,087,281)
240	IV. Long-term asset in progress		173,523,250,548	115,057,021,932
242	1. Construction in progress	16	173,523,250,548	115,057,021,932
250	V. Long-term investments	17	15,614,524,380,169	14,652,328,464,198
251	1. Investments in subsidiaries	17.1	13,821,320,690,863	13,113,385,690,863
252	2. Investments in an associate	17.2	1,788,933,438,000	1,507,290,846,000
253	3. Investments in other entities	17.3	91,899,893,944	91,899,893,944
254	4. Provision for diminution in value of long-term investments	17	(127,629,642,638)	(115,247,966,609)
255	5. Held-to-maturity investments	17	40,000,000,000	55,000,000,000
260	VI. Other long-term assets		262,045,509,653	239,968,777,463
261	1. Long-term prepaid expenses	11	254,695,160,978	232,618,428,788
262	2. Deferred tax assets		7,350,348,675	7,350,348,675
270	TOTAL ASSETS		28,660,205,387,672	26,172,512,098,146

SEPARATE BALANCE SHEET (continued)
as at 31 March 2023

VND

Code	RESOURCES	Notes	31 March 2023	30 June 2022
300	C. LIABILITIES		13,697,869,281,802	11,692,307,787,031
310	I. Current liabilities		11,438,685,776,069	9,660,231,678,497
311	1. Short-term trade payables	18	1,591,464,320,580	1,604,288,241,623
312	2. Short-term advances from customers	19	783,114,136,542	1,061,425,930,934
313	3. Statutory obligations	20	10,573,857,098	45,247,572,567
314	4. Payables to employees		6,818,210,181	17,200,000,000
315	5. Short-term accrued expenses	21	294,197,039,003	277,466,955,032
318	6. Short-term unearned revenue	22	20,876,972,945	7,963,477,826
319	7. Other short-term payables	23	1,668,501,939,376	1,662,779,093,749
320	8. Short-term loans and finance lease	24	7,053,394,465,180	4,968,487,490,797
322	9. Bonus and welfare fund	3,16	9,744,835,164	15,372,915,969
330	II. Non-current liabilities		2,259,183,505,733	2,032,076,108,534
333	1. Long-term provisions		-	-
336	2. Long-term unearned revenue	22	13,831,864,906	2,335,909,079
337	3. Other long-term liability	23	34,943,342,030	6,037,894,240
338	4. Long-term loans and finance lease	24	2,206,171,336,547	2,019,465,342,965
339	5. Convertible bonds		-	-
342	8. Provisions for long-term payables		4,236,962,250	4,236,962,250
400	D. OWNERS' EQUITY	25	14,962,336,105,870	14,480,204,311,115
410	I. Capital		14,962,336,105,870	14,480,204,311,115
411	1. Share capital		6,947,998,960,000	6,507,622,280,000
411a	- Shares with voting rights		6,731,885,630,000	6,291,508,950,000
411b	- Preference shares		216,113,330,000	216,113,330,000
412	2. Share premium		6,770,104,566,476	6,770,104,566,476
413	3. Convertible bonds option		-	-
418	4. Investment and development funds		28,929,366,609	28,929,366,609
421	5. Undistributed earnings		1,215,303,212,785	1,173,548,098,030
421a	- Undistributed earnings up to the end of prior period		703,171,418,029	862,383,224,281
421b	- Undistributed earnings of current period		512,131,794,756	311,164,873,749
440	TOTAL LIABILITIES AND OWNERS' EQUITY		28,660,205,387,672	26,172,512,098,146

Nguyen Thi Thu Huong
Preparer

Le Phat Tin
Chief accountant

Nguyen Thanh Ngu
General Director

29 April 2023

Công ty Cổ phần Thành Thành Công – Biên Hòa

B02a-DN

SEPARATE INCOME STATEMENT for the period from 1 January to 31 March 2023

VND

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 March	
			Current year	Previous year	Current year	Previous year
01	1. Revenue from sale of goods and rendering of services	26.1	2,784,295,305,652	1,525,408,843,719	8,912,817,654,886	6,873,950,060,585
02	2. Deductions	26.1	87,904,123	1,515,195,000	1,711,450,265	4,735,591,672
10	3. Net revenue from sale of goods and rendering of services	26.1	2,784,207,401,529	1,523,893,648,719	8,911,106,204,621	6,869,214,468,913
11	4. Cost of goods sold and services rendered	27	2,421,658,593,274	1,177,581,701,425	8,039,890,812,626	5,829,817,799,220
20	5. Gross profit from sale of goods and rendering of services		362,548,808,255	346,311,947,294	871,215,391,995	1,039,396,669,693
21	6. Finance income	26.2	143,304,722,986	103,847,281,709	849,792,281,429	281,671,603,884
22 23	7. Finance expenses <i>In which: Interest expense</i>	28	327,978,913,008 273,373,453,136	146,308,108,317 119,768,323,598	799,804,784,520 672,960,371,422	456,164,274,241 340,813,969,227
25	8. Selling expenses	29	54,102,231,922	61,900,799,523	153,992,753,487	173,610,657,039
26	9. General and administrative expenses	29	79,034,479,048	90,232,292,468	190,126,275,845	231,605,274,832
30	10. Operating profit		44,737,907,263	151,718,028,695	577,083,859,572	459,688,067,465

Công ty Cổ phần Thành Thành Công – Biên Hòa

B02a-DN

SEPARATE INCOME STATEMENT (Continued)
for the period from 1 January to 31 March 2023

VND

Code	ITEMS	Notes	Quarter III		For the nine-month period ended 31 March	
			Current year	Previous year	Current year	Previous year
31	11. Other income	30	7,020,169,462	3,139,787,007	31,486,599,788	13,850,911,190
32	12. Other expenses	30	3,374,481,574	16,110,112,204	27,283,640,470	55,954,888,818
40	13. Other profit	30	3,645,687,888	(12,970,325,197)	4,202,959,318	(42,103,977,628)
50	14. Accounting profit before tax		48,383,595,151	138,747,703,498	581,286,818,890	417,584,089,837
51	15. Current corporate income tax expense	31.1	5,966,840,804	13,874,770,350	10,751,135,913	58,370,238,273
52	16. Deferred tax expense	31.2	-	-	-	-
60	17. Net profit after tax		42,416,754,347	124,872,933,148	570,535,682,977	359,213,851,564



Nguyen Thi Thu Huong
Preparer

29 April 2023



Le Phat Tin
Chief Accountant





Nguyen Thanh Ngu
General Director

SEPARATE CASH FLOW STATEMENT
for the period from 1 January to 31 March 2023

VND

Code	ITEMS	Notes	For the period from 1 July 2022 to 31 March 2023	For the period from 1 July 2021 to 31 March 2022
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		581,286,818,890	417,584,089,837
	<i>Adjustments for:</i>			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14	71,375,216,341	54,070,115,973
03	(Reversal of provisions)/ provisions		(13,497,542,548)	81,568,443,665
04	Foreign exchange losses (gains) arising from revaluation of monetary accounts dominated in foreign currencies		(12,307,958,787)	12,680,533,618
05	Profit from investing activities		(794,152,042,398)	(253,843,117,802)
06	Interest expenses	29	672,960,371,422	395,348,026,076
08	Operating profit before changes in working capital		505,664,862,920	707,408,091,367
09	Increase in receivables		(732,443,294,788)	(2,218,904,344,286)
10	(Increase) Decrease in inventories		(369,760,129,117)	(93,901,738,549)
11	Increase in payables		(186,719,460,963)	2,227,493,666,299
12	Increase (Decrease) in prepaid expenses		(23,673,039,351)	15,335,458,410
13	Increase in held-for-trading securities		3,531,889,903	(42,120,144,202)
14	Interest paid		(693,378,274,595)	(360,203,846,105)
15	Corporate income tax paid	20	(44,631,202,403)	(12,449,948,130)
17	Other cash outflows for operating activities		(35,628,080,805)	(17,888,645,177)
20	Net cash flows from operating activities		(1,577,036,729,199)	204,768,549,627
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(95,407,346,544)	(115,497,099,806)
22	Proceeds from disposals of fixed assets		1,531,339,423	26,076,685,927
23	Loans to other entities and term deposits		(747,239,104,748)	(726,597,835,521)
24	Collections from borrowers and term deposits		483,693,394,950	379,520,000,000
25	Payments for investments in other entities		(989,577,592,000)	(1,507,897,000,000)
26	Collections from investments in other entities		-	4,500,000,000
27	Interest and dividends received		416,384,891,275	136,795,768,841
30	Net cash flows used in investing activities		(930,614,417,644)	(1,803,099,480,559)

SEPARATE CASH FLOW STATEMENT (continued)
for the period from 1 January to 31 March 2023

VND

Code	ITEMS	Notes	For the period from 1 July 2022 to 31 March 2023	For the period from 1 July 2021 to 31 March 2022
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares and re-issuance of treasury shares	26.1	-	-
33	Drawdown of borrowings		11,430,734,256,600	8,211,066,747,169
34	Repayment of borrowings		(9,153,781,518,705)	(6,815,853,096,163)
35	Repayment of financial lease		-	-
36	Dividends paid	26.2	(77,809,849,985)	-
40	Net cash flows from financing activities		2,199,142,887,910	1,395,213,651,006
50	Net increase (decrease) in cash and cash equivalents for the period		(308,508,258,933)	(203,117,279,926)
60	Cash and cash equivalents at beginning of period		1,734,976,295,084	949,714,290,815
61	Impact of exchange rate fluctuation		-	-
70	Cash and cash equivalents at end of period	4	1,426,468,036,151	746,597,010,889



Nguyen Thi Thu Huong
Preparer



Le Phat Tin
Chief accountant



Nguyen Thanh Ngu
General Director

29 April 2023

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
for the period from 1 January to 31 March 2023

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995, as amended, with the latest 14th amended Enterprise Registration Certificate dated 05 December 2022.

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The current registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 March 2023 was 893, including 730 official employees and 163 temporary employees (30 June 2022: 780 persons).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries ("the Group") for the period ended 31 March 2023 ("the consolidated financial statements") dated 29 April 2023.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, the consolidated results of operations and the consolidated cash flows of the Group.

2.2 Accounting standards and system

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

2. BASIS OF PREPARATION (continued)

2.2 Accounting standards and system (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

2.4 Fiscal year

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 Accounting currency

The separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- | | |
|--------------------------------------|---|
| Raw materials, merchandise and tools | - cost of purchase on a weighted average basis. |
| Finished goods and work-in-process | - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis. |

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights is recorded as intangible fixed asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases and decreases to the provision balance are recorded as finance expense in the interim separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All exchange differences incurred are taken to the interim separate income statement.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.15 Treasury shares

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

3.16 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

► *Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

► *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition (continued)

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Taxation (continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered

3.19 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

	VND	
	31 March 2023	30 June 2022
Cash on hand	1,329,975,336	3,104,851,600
Cash in banks	382,695,660,574	500,391,528,551
Cash equivalents (*)	1,042,442,400,241	1,231,479,914,933
TOTAL	1,426,468,036,151	1,734,976,295,084

(*) Cash equivalents represent bank deposits with an original term of less than three (3) months.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

5. HELD-FOR-TRADING SECURITIES

The Company have the investments to the listed shares as follows:

	31 March 2023		30 June 2022	
	Number of Share	Value VND	Number of Share	Value VND
<i>Shares</i>				
Gia Lai Electricity Joint Stock Company ("GEG")	23,110,287	274,973,747,500	21,802,158	274,973,747,500
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others		28,189,761,318		31,721,651,221
TOTAL		337,214,508,818		340,746,398,721
Provision for held-for-trading securities		(40,045,651,322)		(29,749,551,218)
NET		297,168,857,496		310,996,847,503

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

6. HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments comprises bank deposits with original term of less than twelve (12) months.

7. SHORT-TERM TRADE RECEIVABLES

	VND	
	31 March 2023	30 June 2022
Short-term	1,320,875,017,273	1,102,156,198,587
Due from related parties (Note 32)	705,554,873,755	586,390,106,730
Due from other parties	615,320,143,518	515,766,091,857
Long-term	167,955,017,657	170,101,082,349
Due from a related party (Note 32)	167,955,017,657	170,101,082,349
TOTAL	1,488,830,034,930	1,272,257,280,936
Provision for doubtful short-term trade receivables	(8,771,519,652)	(4,061,876,835)
NET	1,480,058,515,278	1,268,195,404,101

8. ADVANCES TO SUPPLIERS

	VND	
	31 March 2023	30 June 2022
Short-term	3,667,624,425,188	2,785,968,040,921
Advances to related parties (Note 32)	787,001,512,598	406,890,686,802
Advances to farmers (*)	471,314,095,607	832,881,449,132
Advances to other parties	2,409,308,816,983	1,546,195,904,987
Long-term	76,749,902,220	113,436,865,580
Advances to related parties (Note 32)	10,993,710,000	12,373,000,000
Advances to farmers (*)	65,756,192,220	101,063,865,580
TOTAL	3,744,374,327,408	2,899,404,906,501
Provision for doubtful short-term advances to suppliers	(14,190,694,112)	(22,911,913,198)
NET	3,730,183,633,296	2,876,492,993,303

(*) Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

9. OTHER RECEIVABLES

	VND	
	31 March 2023	30 June 2022
Short-term	1,249,144,541,035	1,173,184,054,120
Deposits for land rental (*)	418,000,000,000	427,487,618,000
Interest receivables	363,353,223,666	284,410,717,454
Contributed capital pending share certification	-	281,642,592,000
Payment on behalf	37,571,613,608	67,004,251,004
Dividend	324,990,000,000	24,990,000,000
Others	105,229,703,761	87,648,875,662
Long-term	71,102,875,629	69,946,905,607
Receivables business cooperation contracts	52,000,000,000	51,772,000,000
Deposits for land rental	8,981,528,367	13,933,116,567
Interest receivables	10,121,347,262	4,241,789,040
TOTAL	1,320,247,416,664	1,243,130,959,727
Provision for doubtful other short-term receivables	(3,324,642,587)	(35,488,384,999)
NET	1,316,922,774,077	1,207,642,574,728
<i>In which:</i>		
Related parties (Note 32)	829,838,500,928	813,515,801,216
Other parties	487,084,273,149	394,126,773,512

- (*) It mainly represents the deposit amounting to VND 418 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and Appendix No. 7 dated 30 October 2020 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 957 billion for renting land lots with total area of 137,075.22 m² located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

10. INVENTORIES

	31 March 2023		30 June 2022	
	Cost	Provision	Cost	Provision
Merchandises	1,066,060,143,948	(66,353,244)	1,039,460,272,117	(66,353,244)
Finished goods	682,915,439,206	-	359,002,760,602	-
Raw materials	294,043,565,657	(9,380,423,004)	283,520,254,172	(9,380,423,004)
Work in process	311,491,430,870	-	102,023,217,385	-
Tools and supplies	3,282,007,113	(898,310,497)	2,867,641,465	(898,310,497)
Goods on consignment	-	-	36,174,390,738	-
Goods in transit	13,753,446,013	-	178,737,367,211	-
TOTAL	2,371,546,032,807	(10,345,086,745)	2,001,785,903,690	(10,345,086,745)

11. PREPAID EXPENSES

	31 March 2023	30 June 2022
Short-term	5,446,901,779	3,850,594,618
Others	5,446,901,779	3,850,594,618
Long-term	254,695,160,978	232,618,428,788
Prepaid land rental	169,638,887,217	203,842,884,152
Repairment expenses of machine and equipment	1,348,714,022	-
Others	83,707,559,739	28,775,544,636
TOTAL	260,142,062,757	236,469,023,406

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

12. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other assets	Total
						VND
Cost:						
As at 30 June 2022	341,086,860,759	1,867,512,895,185	41,585,656,571	15,406,377,225	63,262,931,404	2,328,854,721,144
New purchase	-	1,360,000,000	2,238,061,984	1,345,152,000	34,580,000	4,977,793,984
Transfer from	-	9,138,732,838	-	-	-	9,138,732,838
Construction in progress	-	(767,865,204)	(2,443,222,435)	-	-	(3,211,087,639)
Disposal	-	-	-	-	-	-
Classify/Adjust	5,725,266,711	-	-	(185,038,547)	(57,639,482)	5,482,588,682
As at 31 March 2023	346,812,127,470	1,877,243,762,819	41,380,496,120	16,566,490,678	63,239,871,922	2,345,242,749,009
<i>In which:</i>						
Fully depreciated	15,635,331,410	1,208,461,229,022	2,418,762,924	4,603,828,924	57,893,104,172	1,289,012,256,452
Accumulated depreciation:						
As at 30 June 2022	241,957,347,743	1,463,078,115,573	15,395,184,825	9,427,620,297	59,539,326,786	1,789,397,595,224
Depreciation for the period	8,222,660,767	50,905,627,079	2,909,943,282	911,408,098	229,589,932	63,179,229,158
Disposal	-	(277,131,914)	(2,355,817,421)	-	-	(2,632,949,335)
Classify/Adjust	1,903,357,784	-	-	(59,311,824)	(39,919,724)	1,804,126,236
As at 31 March 2023	252,083,366,294	1,513,706,610,738	15,949,310,686	10,279,716,571	59,728,996,994	1,851,748,001,283
Net carrying amount:						
As at 30 June 2022	99,129,513,016	404,434,779,612	26,190,471,746	5,978,756,928	3,723,604,618	539,457,125,920
As at 31 March 2023	94,728,761,176	363,537,152,081	25,431,185,434	6,286,774,107	3,510,874,928	493,494,747,726
<i>In which:</i>						
Pledged as loan security (Note 24.3)	65,422,382,342	270,008,556,200	6,470,548,624	2,566,740,599	3,182,447,377	347,650,675,142

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

13. FINANCE LEASES

			VND
	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Total</i>
Cost:			
As at 30 June 2022	17,610,722,843	4,074,333,016	21,685,055,859
New purchase	-	-	-
Re-purchase of lease assets	-	-	-
As at 31 March 2023	17,610,722,843	4,074,333,016	21,685,055,859
Accumulated depreciation:			
As at 30 June 2022	3,579,934,798	527,884,402	4,107,819,200
Depreciation for the period	697,783,138	305,923,192	1,003,706,330
Re-purchase of lease assets	-	-	-
As at 31 March 2023	4,277,717,93	833,807,594	5,111,525,530
Net carrying amount:			
As at 30 June 2022	14,030,788,045	3,546,448,614	17,577,236,659
As at 31 March 2023	13,333,004,907	3,240,525,422	16,573,530,329

14. INTANGIBLE FIXED ASSETS

			VND
	<i>Land use rights</i>	<i>Computer software</i>	<i>Total</i>
Cost:			
As at 30 June 2022	66,165,258,934	46,461,222,227	112,626,481,161
New purchase	-	-	-
As at 31 March 2023	66,165,258,934	46,461,222,227	112,626,481,161
<i>In which:</i>			
<i>Fully amortised</i>	21,716,001,326	6,281,943,750	27,997,945,076
Accumulated amortisation:			
As at 30 June 2022	33,288,124,140	16,546,928,861	49,835,053,001
Amortisation for the period	1,729,605,803	2,295,933,890	4,025,539,693
As at 31 March 2023	35,017,729,943	18,842,862,751	53,860,592,694
Net carrying amount:			
As at 30 June 2022	32,877,134,794	29,914,293,366	62,791,428,160
As at 31 March 2023	31,147,528,991	27,618,359,476	58,765,888,467

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

15. INVESTMENT PROPERTIES

			VND
	<i>Buildings and structures</i>	<i>Land use rights</i>	<i>Total</i>
Cost:			
As at 30 June 2022 and 31 March 2023	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation:			
As at 30 June 2022	22,653,152,095	7,711,935,186	30,365,087,281
Depreciation for the period	2,728,224,331	438,516,829	3,166,741,160
As at 31 March 2023	25,381,376,426	8,150,452,015	33,531,828,441
Net carrying amount:			
As at 30 June 2022	116,042,166,171	21,584,487,814	137,626,653,985
As at 31 March 2023	113,313,941,840	21,145,970,985	134,459,912,825

The fair values of the investment properties as at 31 March 2023 had not yet been formally assessed and determined, but Management believed that it was much higher than the property's carrying values considering that the investment properties has been almost fully rented out as at the interim balance sheet date.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

16. CONSTRUCTION IN PROGRESS

		VND
	31 March 2023	30 June 2022
Information technology projects	102,926,591,033	77,276,851,632
Machinery and equipment under installation	47,390,334,273	10,551,063,797
Solar energy system	-	-
Improvement of machinery and equipment	13,075,736,312	21,782,341,453
Others	10,130,588,930	5,446,765,050
TOTAL	173,523,250,548	115,057,021,932

17. LONG-TERM INVESTMENTS

		VND
	31 March 2023	30 June 2022
Investments in subsidiaries (Note 17,1)	13,821,320,690,863	13,113,385,690,863
Investments in an associate (Note 17,2)	1,788,933,438,000	1,507,290,846,000
Investments in other entities (Note 17,3)	91,899,893,944	91,899,893,944
Held-to-maturity investments (*)	40,000,000,000	55,000,000,000
TOTAL	15,742,154,022,807	14,767,576,430,807
Provision for diminution in value of long-term investments	(127,629,642,638)	(115,247,966,609)
NET	15,614,524,380,169	14,652,328,464,198

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from four (4) to ten (10) years and earn interest at market rate.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

(i) Direct subsidiaries:

Name of subsidiaries	Business activities	Status	31 March 2023		30 June 2022	
			Cost of investment (VND)	% of voting right (*)	Cost of investment (VND)	% of direct interest
Bien Hoa Consumer Joint Stock Company	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	5,337,824,715,191	90.00
Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd	Management consulting in the sugar industry	Operating	4,207,236,556,309	100.00	4,207,236,556,309	100.00
TTC Attapeu Sugarcane Co., Ltd	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	Operating	982,110,000,000	100.00	982,110,000,000	35.84
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	100.00	658,850,304,600	100.00

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 March 2023			30 June 2022		
			Cost of investment (VND)	% of voting right (*)	% of direct interest	Cost of investment (VND)	% of voting right (*)	% of direct interest
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
Thanh Thanh Cong Agricultural Development Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	189,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	75,866,496,652	87.58	50.58	75,866,496,652	87.58	50.58

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 March 2023			30 June 2022		
			Cost of % investment	% voting right (*)	% of direct interest	Cost of investment	% voting right (*)	% of direct interest
			(VND)			(VND)		
Hai Vi Limited Company	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	25,196,662,711	100.00	100.00	25,196,662,711	100.00	100.00
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	30,519,840,000	100.00	100.00	30,519,840,000	100.00	100.00
Bien Hoa Import Export Joint Stock Company	Trading sugar and beverages	Operating	77,500,000	100.00	1.00	77,500,000	100.00	1.00
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale.	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(i) Direct subsidiaries (continued)

Name of subsidiaries	Business activities	Status	31 March 2023		30 June 2022			
			Cost of investment (VND)	% voting right (*)	Cost of investment (VND)	% voting right (*)	% of direct interest	
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Xanh One Member Limited Liability Company	Electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Green Energy One Member Limited Liability Company	Electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	Operating	685,234,415,400	78.73	78.73	685,234,415,400	78.73	78.73
TSU Australia Pty Ltd.	Develop sugar cane and other plants areas	Operating	707,935,000,000	100.00	100.00	-	-	-
TOTAL			13,821,320,690,863			13,113,385,690,863		
Provision for diminution in value of long-term investments			(74,941,686,663)			(62,560,010,634)		
NET			13,746,379,004,200			13,050,825,680,229		

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

(ii) Indirect subsidiaries:

Fair value of these investments are not determined as at 31 December 2022 due to unavailability of market information.

As at 31 March 2023, through Bien Hoa Consumer Joint Stock Company, the Company indirectly exercises its control over the following company:

- ▶ Bien Hoa - Thanh Long Joint Stock Company.

As at 31 March 2023, through Thanh Thanh Cong - Bien Hoa Cane Sugar Co., Ltd, the Company indirectly exercises its control over the following company:

- ▶ Bien Hoa - Ninh Hoa Sugar One Member Company Limited;
- ▶ Bien Hoa - Phan Rang Sugar Joint Stock Company; and

As at 31 March 2023, through Bien Hoa - Ninh Hoa Sugar One Member Company Limited, the Company indirectly exercises its control over the following company:

- ▶ Bo Giong Mien Trung Joint Stock Company; and
- ▶ Ninh Hoa Thermoelectricity One Member Company Limited;

As at 31 March 2023, through Thanh Thanh Cong Gia Lai One Member Company Limited, the Company indirectly exercises its control over Gia Lai Thermoelectricity One Member Company Limited.

As at 31 March 2023, through TSU Investment Private Limited Company, the Company indirectly exercises its control over Global Mind Agriculture Pte. Ltd. (known before as Global Mind Commodities Trading Pte.)

As at 31 March 2023, through TTC Attapeu Sugarcane Co., Ltd, the Company indirectly exercises its control over TTC Attapeu Sugarcane Sole Co., Ltd.

As at 31 March 2023, through Tay Ninh Sugar Joint Stock Company, the Company indirectly exercises its control over Nuoc Trong Rubber Joint Stock Company.

As at 31 March 2023, through Global Mind Agriculture Pte. Ltd., the Company indirectly exercises its control over:

- ▶ Global Mind Australia Co., Ltd
- ▶ Global Mind Agriculture Vietnam Joint Stock Company

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

Name of associates	Business activities	Status	31 March 2023			30 June 2022		
			Cost of investment	% voting right	% of direct interest	Cost of investment	% voting right	% of direct interest
			(VND)	(%)	(%)	(VND)	(%)	(%)
Tan Dinh Import Export Joint Stock Company	Trading real estate	Operating	381,170,700,000	41.65	41.65	360,341,700,000	41.65	41.65
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	Operating	1,407,762,738,000	23.54	23.54	1,126,120,146,000	23.54	23.54
TOTAL			1,788,933,438,000			1,507,290,846,000		

Fair value of these investments are not determined as at 31 March 2023 due to unavailability of market information. However, based on the current financial position of these companies, the management believed that the fair value was higher than the book value of this investment.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	31 March 2023		30 June 2022	
	Cost of investment (VND)	% of interest	Cost of investment (VND)	% of interest
France-Vietnam Sorbitol Joint Stock Company ¹ ("Tanichem")	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	9.55	23,130,000,000	9.55
Other long-term investments	734,416,444		734,416,444	
Son Duong Sugar Cane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
TOTAL	91,899,893,944		91,899,893,944	
Provision for diminution in value of long-term investment	(52,687,955,973)		(32,922,635,710)	
NET	39,211,937,971		58,977,258,234	

18. SHORT-TERM TRADE PAYABLES

	VND	
	31 March 2023	30 June 2022
Due to related parties (Note 32)	1,294,746,295,056	880,055,725,901
Due to farmers	227,402,693,763	232,889,484,414
Due to other parties	69,315,331,761	491,343,031,308
TOTAL	1,591,464,320,580	1,604,288,241,623

¹ Previously known as Tay Ninh Chemical Industry Joint Stock Company

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	31 March 2023	30 June 2022
Due to related parties (Note 32)	24,454,046,037	6,656,649,150
Due to other parties	758,660,090,505	1,054,769,281,784
TOTAL	783,114,136,542	1,061,425,930,934

20. TAX AND OTHER (RECEIVABLES) PAYABLES (FROM) TO THE STATE

	VND	
	31 March 2023	30 June 2022
Payables		
Corporate income tax	10,556,399,116	44,109,524,561
Personal income tax	-	982,217,362
Other taxes	17,457,982	155,830,644
TOTAL	10,573,857,098	45,247,572,567
Receivables		
Value-added tax deductible	6,864,247,121	10,151,316,650
Imported Value-added tax	8,982,771,214	8,982,771,214
TOTAL	15,847,018,335	19,134,087,864

21. SHORT-TERM ACCRUED EXPENSES

	VND	
	31 March 2023	30 June 2022
Interest expense	64,530,944,540	54,015,322,158
Transportation and loading fees	24,529,548,616	14,225,918,136
Purchase of materials	79,113,917,226	95,335,970,175
Advance payment for contract completion for farmers and land rent	36,242,277,263	29,745,996,563
Expenses for external services	89,780,351,358	84,143,748,000
Others	-	-
TOTAL	294,197,039,003	277,466,955,032
In which:		
Short-term accrued expenses replated parties:	20,931,163,317	20,931,163,317
Short-term accrued expenses other	273,265,875,686	256,535,791,715

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

23. UNEARNED REVENUE

		VND
	31 March 2023	30 June 2022
Short-term	20,876,972,945	7,963,477,826
Leasing of machinery and equipment	19,853,330,316	7,627,244,933
Other	1,023,642,629	336,232,893
Long-term	13,831,864,906	2,335,909,079
Leasing of machinery and equipment	13,831,864,906	2,335,909,079
Other	-	-
TOTAL	34,708,837,851	10,299,386,905

23. OTHER PAYABLES

		VND
	31 March 2023	30 June 2022
Short-term	1,668,501,939,376	1,662,779,093,749
Payables for letters of credit	1,488,309,169,442	1,468,301,762,000
Interest payables	93,664,145,394	102,950,263,514
Dividends	31,141,450,455	50,547,412,221
Receive on behalf	-	37,214,286,762
Deposits	2,299,567,614	1,720,812,402
Transportation and loading fees	4,756,876,464	-
Others	48,330,730,007	2,044,556,850
Long-term	34,943,342,030	6,037,894,240
Deposits	34,943,342,030	6,037,894,240
TOTAL	1,703,445,281,406	1,668,816,987,989
<i>In which:</i>		
Other parties	1,631,678,661,510	1,573,597,716,556
Related parties (Note 32)	71,766,619,896	95,219,271,433

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASE

	30 June 2022	Movement during the period				31 March 2023
		Increase	Decrease	Reclassification	Revaluation	
Short-term	4,968,487,490,797	11,098,701,665,964	(9,150,626,890,149)	142,171,968,498	(5,339,769,930)	7,053,394,465,180
Loans from banks (Note 24.1)	4,482,308,944,146	10,189,477,991,307	(8,086,641,389,220)	-	(5,339,769,930)	6,579,805,776,303
Loans from a related party (Note 34)	106,537,054,225	909,223,674,657	(854,560,728,882)	-	-	161,200,000,000
Current portion of long-term loans from banks (Note 24.2)	264,123,726,576	-	(209,424,772,047)	142,171,968,498	-	196,870,923,027
Current portion of long-term bonds (Note 24.3)	111,303,800,004	-	-	-	-	111,303,800,004
Current portion of finance lease (Note 24.4)	4,213,965,846	-	-	-	-	4,213,965,846
Long-term	2,019,465,342,965	332,032,590,636	(3,154,628,556)	(142,171,968,498)	-	2,206,171,336,547
Loans from banks (Note 24.2)	129,725,435,355	67,721,790,636	-	(142,171,968,498)	-	55,275,257,493
Loans to related parties	-	250,000,000,000	-	-	-	250,000,000,000
Long-term bonds (Note 24.3)	1,882,105,000,019	14,310,800,000	-	-	-	1,896,415,800,019
Finance lease (Note 24.4)	7,634,907,591	-	(3,154,628,556)	-	-	4,480,279,035
TOTAL	6,987,952,833,762	11,430,734,256,600	(9,153,781,518,705)	-	(5,339,769,930)	9,259,565,801,727

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks

Bank	31 March 2023 VND	Principal repayment term	Description of collateral
Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh Branch	541,460,401,037	From 07 April 2023 to 22 September 2023	Machinery and equipment; land use right; capital contribution; shares and bank deposits
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	199,940,780,970	From 17 April 2023 to 12 June 2023	Inventories and short-term trade receivables; letter of credit; payment commitments
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	249,661,305,467	From 08 May 2023 to 02 October 2023	Land use rights; machinery and equipment and bank deposit.
Shinhan Bank Vietnam – Ho Chi Minh Branch	70,000,000,000	From 13 June 2023 to 10 September 2023	Unsecured
BPCE IOM Bank – Ho Chi Minh Branch	111,979,015,554	From 27 April 2023 to 16 August 2023	Inventories and short-term trade receivables
Malayan Banking Berhard – Ho Chi Minh Branch (USD)	104,839,730,557	From 14 April 2023 to 20 June 2023	Inventories and short-term trade receivables
Malayan Banking Berhard – Ho Chi Minh Branch (VND)	82,580,000,000		

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	31 March 2023 VND	Principal repayment term	Description of collateral
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	1,097,773,706,238	From 21 April 2023 to 12 September 2023	Land use rights and assets attached to land; capital contribution in a subsidiary and bank deposits; held-for-trading securities
HSBC Bank (Vietnam) Limited – Ho Chi Minh Branch	359,999,289,357	From 29 May 2023 to 01 July 2023	Bank deposits, inventories and short-term trade receivables
Orient Commercial Joint Stock Bank – Dak Lak Branch	173,378,262,193	From 11 May 2023 to 03 September 2023	Inventories; capital contributions
Sai Gon Thuong Tin Commercial JSC	200,000,000,000	From 18 July 2023 to 02 November 2023	Short-term trade receivables
Military Commercial Joint Stock Bank – Ho Chi Minh Branch	559,538,843,263	From 24 May 2023 to 23 September 2023	Land use rights; bank deposits; inventories and short-term trade receivables and shares
Vietnam Technological and Commercial Joint Stock Bank	677,179,572,275	From 12 July 2023 to 17 July 2023	Shares; bank deposits; capital contribution and bonds.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	31 March 2023	Principal repayment term	Description of collateral
	VND		
Hong Leong Bank Vietnam Limited	115,650,000,000	To 12 June 2023	Bank deposits.
ESUN Commercial Bank Limited – Dong Nai Branch	162,315,750,000	From 25 April 2023 to 18 September 2023	Bank deposits.
Bank Sinopac - Ho Chi Minh City Branch	66,900,000,000	From 19 April 2023 to 22 September 2023	Unsecured.
Sumitomo Mitsui Banking Corporation - Ho Chi Minh City Branch	347,450,000,000	From 13 June 2023 to 15 June 2023	Short-term trade receivables.
Ho Chi Minh Development JSC Bank	149,966,000,000	From 07 April 2023 to 11 June 2023	Inventories.
The Siam Commercial Bank Public Company Limited - HCM City Branch	167,415,080,524	From 04 May 2023 to 18 May 2023	Receivables, inventories.
Oversea Bank-Chinese Banking Corporation Ltd – HCM Branch	229,860,000,000	From 13 May 2023 to 17 May 2023	Receivables, inventories.
Bangkok Bank Public Limited Liability - HCM Branch	115,000,000,000	To 26 June 2023	Bank deposits.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.1 Short-term loans from banks (continued)

Bank	31 March 2023	Principal repayment term	Description of collateral
	VND		
HUA NAN Commercial Bank, LTD - HCM City Branch	97,000,000,000	To 21 April 2023	Bank deposits.
DBS VN Bank LTD - HO CHI MINH Branch	299,968,038,868	From 11 August 2023 to 21 August 2023	Inventories.
Woori Bank Vietnam - Ho Chi Minh Branch	200,000,000,000	To 04 July 2023	Bank deposits.
Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	200,000,000,000	From 06 July 2023 to 07 July 2023	Inventories.

TOTAL 6,579,805,776,303

In which:

Original currency	
VND	6,474,966,045,746
USD	4,287,913

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.2 Long-term loans from banks

Bank	31 March 2023	Principal repayment term	Purpose	Description of collateral
	VND			
Woori Bank – Ho Chi Minh Branch	93,750,000,000	From 30 June 2023 to 31 December 2023	Support the capital to subsidiaries	Total value of collateral assets must be at least 1,094,725,000,000 VND
KebHana Bank – Ho Chi Minh Branch	56,250,000,000	From 30 June 2023 to 31 December 2023	Support the capital to subsidiaries	Total value of collateral assets must be at least 1,094,725,000,000 VND
Orient Viet Nam Commercial Joint Stock Bank - Dak Lak Branch	53,045,013,300	From 25 May 2023 to 25 November 2032	Purchasing and constructing fixed assets	land sublease contract and future construction works
Orient Commercial Joint Stock Bank – Dak Lak Branch	1,461,171,220	From 25 March 2023 to 10 September 2023		Assets formed in the future bagasse drying project
Daegu bank – Ho Chi Minh Branch	37,500,000,000	From 30 June 2023 to 31 December 2023		Total value of collateral assets must be at least 1,094,725,000,000 VND
Sai Gon Thuong Tin Commercial JSC	10,139,996,000	From 25 April 2023 to 25 September 2027	Leasing assets	Assets formed from the loan

TOTAL **252,146,180,520**

In which:

Current portion 196,870,923,027
Non-current portion 55,275,257,493

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.3 Long-term bonds

	31 March 2023 VND	Principal repayment term	Interest rate % p.a.
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch (i)	127,680,000,000	To 23 June 2023	3.2% + reference interest rate
Vietnam Technological and Commercial Joint Stock Bank (ii)	1,200,000,000,000	From 26 January 2024 to 13 April 2024	3.3% + reference interest rate
	700,000,000,000	From 26 January 2024 to 13 April 2024	3.875% + reference interest rate
Issuance fee	(19,960,399,977)		
	2,007,719,600,023		
In which:			
Current portion	111,303,800,004		
Non-current portion	1,896,415,800,019		

Purpose:

- Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company ("TTC Attapeu").
- Financing for working capital

(i) Collateral

- Land lease rights under Contract located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; construction, machineries in use at farm sites, sugar manufacturing plant, thermo power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company in subsidiaries.

(ii) Collateral

- Held for trading securities and related benefit and related rights from those shares owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory; and
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

24. LOANS AND FINANCE LEASES (continued)

24.4 Finance leases

The Company currently has leased machinery and equipment under finance lease agreements with BIDV – SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

			VND
	<i>Less than 1 year</i>	<i>From 1-5 years</i>	<i>Total</i>
31 March 2023			
Total minimum lease payments	4,949,426,386	4,674,740,312	9,624,166,698
Finance charges	735,460,540	194,461,277	929,921,817
Lease liabilities	4,213,965,846	4,480,279,035	8,694,244,881
30 June 2022			
Total minimum lease payments	5,166,593,811	8,295,016,562	13,461,610,373
Finance charges	952,627,965	660,108,971	1,612,736,936
Lease liabilities	4,213,965,846	7,634,907,591	11,848,873,437

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

25. OWNERS' EQUITY

25.1 Increase and decrease in owners' equity

	Share capital		Share premium	Convertible bond options	Investment and development funds	Undistributed earnings	Total
	Share with voting rights	Preference shares					
For the period ended 31 March 2022							
As at 30 June 2021	6,171,581,470,000	216,113,330,000	13,666,133,635	6,712,852,344,539	-	908,413,704,143	14,022,626,982,317
Issuance of shares	119,927,480,000	-	(13,666,133,635)	57,252,221,937	-	-	163,513,568,302
Appropriate funds					28,929,366,609	(46,030,479,862)	(17,101,113,253)
Net profit for the period	-	-	-	-	-	359,213,851,564	359,213,851,564
Dividend by cash	-	-	-	-	-	(61,392,228,944)	(61,392,228,944)
As at 31 March 2022	6,291,508,950,000	216,113,330,000	-	6,770,104,566,476	28,929,366,609	1,160,204,846,901	14,466,861,059,986
For the period ended 31 March 2023							
As at 30 June 2022	6,291,508,950,000	216,113,330,000	-	6,770,104,566,476	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Increase during the period	440,376,680,000	-	-	-	-	(440,376,680,000)	-
Net profit for the period	-	-	-	-	-	570,535,682,977	570,535,682,977
Appropriate funds						(30,000,000,000)	(30,000,000,000)
Payable dividend	-	-	-	-	-	(58,403,888,222)	(58,403,888,222)
As at 31 March 2023	6,731,885,630,000	216,113,330,000	-	6,770,104,566,476	28,929,366,609	1,215,303,212,785	14,962,336,105,870

VND

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

25. OWNERS' EQUITY (continued)

25.2 Capital transactions with shareholders and distribution of dividends

	VND	
	For the 3-month period ended 31 March 2023	For the 3-month period ended 31 March 2022
<i>Issued contributed share capital</i>		
Beginning balance	6,507,622,280,000	6,387,694,800,000
Increase during the period	440,376,680,000	119,927,480,000
Ending balance	6,947,998,960,000	6,507,622,280,000
<i>Dividends declared</i>	19,183,758,904	19,183,758,904
Dividends on preference shares	19,183,758,904	19,183,758,904
<i>Dividends paid in cash</i>	-	-
Dividends on ordinary shares	-	-
Dividends on preference shares	-	-

25.3 Shareholders

	31 March 2023			30 June 2022		
	Number of ordinary shares	Number of preference shares	% interest	Number of ordinary shares	Number of preference shares	% interest
Thanh Thanh Cong Investment Joint Stock Company	179,783,497	-	25.88	168,021,963	-	25.82
Deutsche Investitions- und Entwicklungs gesellschaft Legendary Venture Fund 1	45,828,212	-	6.60	-	-	-
Others	447,576,854	-	64.42	461,128,932	-	70.86
TOTAL	673,188,563	21,611,333	100.00	629,150,895	21,611,333	100.00

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

25. OWNERS' EQUITY (continued)

25.4 Shares

	<i>Number of shares</i>	
	<i>31 March 2023</i>	<i>30 June 2022</i>
Authorised shares	694,799,896	650,762,228
Shares issued and fully paid		
<i>Ordinary shares</i>	673,188,563	629,150,895
<i>Preference shares</i>	21,611,333	21,611,333
Shares in circulation		
<i>Ordinary shares</i>	673,188,563	629,150,895
<i>Preference shares</i>	21,611,333	21,611,333

Par value of outstanding share: VND 10,000 (30 June 2022: VND 10,000).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

	VND	
	For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Gross revenue	2,784,295,305,652	1,525,408,843,719
<i>In which:</i>		
Sale of sugar	2,499,390,025,974	1,220,552,532,960
Sale of molasses	176,815,657,580	166,088,441,894
Sale of electricity	60,341,649,523	54,294,995,706
Sale of machinery	20,413,679,525	31,546,366,794
Others	27,334,293,050	52,926,506,365
Less		
Sales allowances	-	-
Sales returns	87,904,123	1,515,195,000
Net revenue	2,784,207,401,529	1,523,893,648,719
<i>In which:</i>		
Sale of sugar	2,499,386,121,851	1,219,037,337,960
Sale of molasses	176,815,657,580	166,088,441,894
Sale of electricity	60,341,649,523	54,294,995,706
Sale of machinery	20,329,679,525	31,546,366,794
Others	27,334,293,050	52,926,506,365

26.2 Finance income

	VND	
	For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Interest income from bank deposit, lending, advance to suppliers and deposits	140,366,215,990	95,538,773,135
Foreign exchange gains	2,937,481,589	4,264,146,602
Others	1,025,407	4,044,361,972
TOTAL	143,304,722,986	103,847,281,709

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

27. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Cost of sugar	2,167,193,756,751	862,464,914,625
Cost of molasses	154,424,841,971	155,985,878,120
Cost of electricity	73,804,441,300	88,604,994,707
Cost of machinery	16,587,857,998	29,858,696,127
Others	9,647,695,254	40,667,217,846
TOTAL	2,421,658,593,274	1,177,581,701,425

28. FINANCE EXPENSES

	VND	
	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Interest expense	301,770,960,255	144,102,411,865
Provision for diminution in value of investments	1,247,290,000	(6,648,166,132)
Foreign exchange losses	12,855,749,238	4,111,039,899
Others	12,104,913,515	4,742,822,685
TOTAL	327,978,913,008	146,308,108,317

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Selling expenses		
Expenses for external services	41,453,105,242	51,326,250,808
Labor cost	8,507,444,980	7,088,656,475
Depreciation and amortization	649,781,426	678,875,141
Other expenses	3,491,900,274	2,807,017,099
	54,102,231,922	61,900,799,523
General and administrative expenses		
Labor cost	31,779,673,466	29,246,615,135
Expenses for external services	34,236,713,566	15,400,437,730
Depreciation and amortization	2,016,922,078	2,509,755,130
(Reversal of provision) provisions	(5,620,235,160)	32,108,822,250
Other expenses	16,621,405,098	10,966,662,223
	79,034,479,048	90,232,292,468
TOTAL	133,136,710,970	152,133,091,991

30. OTHER INCOME AND EXPENSES

	VND	
	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Other income	7,020,169,462	3,139,787,007
Gain from disposal of fixed assets	-	-
Others	7,020,169,462	3,139,787,007
Other expenses	3,374,481,574	16,110,112,204
Loss from disposal of fixed assets	173,618,787	1,448,665,513
Others	3,200,862,787	14,661,446,691
NET OTHER PROFIT	3,645,687,888	(12,970,325,197)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 April 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

31.1 Income tax expenses

	VND	
	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Current income tax expenses	5,966,840,804	13,874,770,350
TOTAL	5,966,840,804	13,874,770,350

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 January to 31 March 2023 and period from 1 January to 31 March 2022 were as follows:

VND

Related parties	Relationship	Transactions	For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of services Sales of goods	- 929,900,000	260,351,839 4,237,619,048
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of goods, fixed asset, raw material Sales of goods Purchase of services Rendering of services Interest expense Interest income Loan Loan repayment	99,703,997,127 48,752,834,103 8,816,322,039 - 1,293,972,603 - - -	254,118,029,674 756,211,886,601 4,486,239,219 44,148,151,538 1,456,952,056 753,928,767 439,874,108,450 169,937,054,225
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense Loan repayment Loan Purchase of goods Sales of goods Interest income	7,744,215,341 - - 364,431,324,224 - 2,124,116,140	1,289,967,481 248,726,975,436 129,000,000,000 494,156,864,100 1,285,558,348 -

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 January to 31 March 2023 and period from 1 January to 31 March 2022 were as follows (continued):

Related parties	Relationship	Transactions	For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022	VND
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending Interest income Purchase of goods, materials	- 2,735,753,423 -	32,000,000,000 622,490,319 196,927,197,468	
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	608,752,069	93,658,485,770	
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Purchase of goods, materials Purchase of service Sales of goods	254,604,430,000 - 284,987,247,756	376,524,957,720 357,323,517,000 125,423,407,873	
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest income	2,527,890,411	1,895,917,808	
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Interest income	118,191,781	108,739,727	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 January to 31 March 2023 and period from 1 January to 31 March 2022 were as follows (continued):

Related parties	Relationship	Transactions	For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Purchase of goods, materials Sales of goods Rendering of services Lending Receive lending	- 40,766,905 4,389,852,963 - -	848,956,982 - 3,859,932,482 4,000,000,000 8,800,000,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Loan recovery Lending Receive lending Purchase of goods Interest income Sales of goods Rendering of services Interest expense Sales of asset	- - - 19,510,520,000 1,571,106,453 - - - -	8,000,000,000 60,000,000,000 50,000,000,000 9,865,404,643 73,835,616 706,728,134 36,363,636 229,616,439 1,838,175,017
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods Purchase of services Interest income	264,728,511,400 109,254,000 2,822,474,050	242,038,084,655 19,642,493,263 3,871,324,328

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("Affiliates") and other related parties during the period from 1 January to 31 March 2023 and period from 1 January to 31 March 2022 were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>For the period from 1 January to 31 March 2023</i>	<i>For the period from 1 January to 31 March 2022</i>
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	-	2,000,000,000
		Sales of goods	-	66,129,400
		Purchase of materials	4,727,656,268	7,055,923,132
		Purchase of services	279,235,618	21,680,000
		Interest income	246,575,343	204,657,533
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Interest income	124,904,109	110,465,753
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	11,617,376,850	5,672,251,110
Ben Tre Import Export Joint Stock Company	Affiliate	Sales of goods	1,220,400,000	809,550,000
		Purchase of services	93,055,490	-
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Interest income	118,356,164	108,739,727

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Details of remuneration of the Board of Directors during the year are as follows:

Name	Position	Remunerations (*)	
		For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Ms Huynh Bich Ngoc	Chairwoman	1,110,000,000	989,166,667
Ms Dang Huynh Uc My	Vice Chairwoman	960,000,000	1,010,666,667
Mr Tran Tan Viet	Member	360,000,000	-
Mr Tran Trong Gia Vinh	Independent member	150,000,000	-
Mr Vo Tong Xuan	Member	450,000,000	538,333,333
Mr Hoang Manh Tien	Independent member	450,000,000	365,000,000
Mr Nguyen Van De	Member	-	306,000,000
TOTAL		3,480,000,000	3,209,166,667

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the year are as follows:

Name	Position	Remunerations	
		For the period from 1 January to 31 March 2023	For the period from 1 January to 31 March 2022
Mr Nguyen Thanh Ngu	General Director	731,646,667	627,786,000
Other members		2,973,653,333	2,182,210,769
TOTAL		3,705,300,000	2,809,996,769

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows:

Related parties	Relationship	Transactions	31 March 2023	30 June 2022
Short-term trade receivables				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Sales of goods	1,806,243,301	170,338,580,558
TTC Attapeu Cane Sugar Sole Co., Ltd	Indirect subsidiary	Sales of goods	369,824,379,153	288,746,930,721
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Sales of goods	27,286,836,968	26,302,596,107
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Sales of goods	870,404,162	5,890,483,020
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Sales of goods	186,301,042,025	55,868,578,506
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Sales of goods	11,648,755,841	3,874,129,523
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Sales of goods	6,801,693,037	4,594,542,259
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sales of goods	17,807,032	2,854,945,786
Ninh Hoa Thermoelectricity One Member Company Limited	Subsidiary	Sales of goods	11,750,400	11,750,400
Mien Trung Bovine Breeding JSC	Subsidiary	Sales of goods	5,611,676	5,611,676
Hai Vi Company Limited	Subsidiary	Sales of goods	1,473,063,460	1,473,063,460
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	278,405,116	483,005,116
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Sales of goods	814,919,409	853,263,129
Bien Hoa Import Export Trading Joint Stock Company	Subsidiary	Sales of goods	25,418,219	25,418,219
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sales of goods	96,855,961,400	19,499,999,978
Other related parties Company	Indirect subsidiary	Sales of goods	11,360,001	2,480,001
	Affiliate	Sales of goods	1,521,222,555	5,564,728,271
TOTAL			705,554,873,755	586,390,106,730

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 March 2023	30 June 2022
Long-term trade receivable				
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Sales of goods	167,955,017,657	170,101,082,349
Short-term advances to suppliers				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of goods, service	2,080,048,065	2,080,048,065
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of materials	17,007,855,000	39,730,000
Global Mind Agriculture Pte. Ltd.	Indirect subsidiary	Purchase of goods	230,690,070,000	98,965,999,899
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	128,502,164,457	112,445,815
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Purchase of goods	47,000,000	47,000,000
Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd	Indirect subsidiary	Purchase of goods	133,244,379,325	236,814,455,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods	-	8,471,008,035
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	78,000,000,001	45,000,000,001
Hai Vi Company Limited	Subsidiary	Purchase of service	6,553,487,750	10,559,654,947
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Purchase of materials	-	1,500,000,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	190,673,558,000	-
Others related parties		Purchase of goods	202,950,000	3,300,345,040
TOTAL			787,001,512,598	406,890,686,802
Long-term advances to suppliers				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of service	10,993,710,000	12,373,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 March 2023	30 June 2022
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Land rental deposit	418,000,000,000	418,000,000,000
		Interest income	-	281,642,592,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Pay on behalf	21,445,465,448	5,255,109,549
		Interest income	3,126,161,829	1,236,014,109
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	-	1,329,889,040
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Interest income	15,198,084,934	8,576,416,441
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest income	7,467,438,947	1,259,887,579
		Pay on behalf	38,288,054	-
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest income	3,575,981,037	1,880,707,066
		Pay on behalf	11,377,596,867	49,683,079,064
Thanh Thanh Cong Agricultural Development JSC	Subsidiary	Interest income	4,386,663,163	1,369,013,697
		Pay on behalf	1,408,771,984	1,583,064,306
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest income	938,085,593	1,107,817,237
		Pay on behalf	2,938,780,142	-
Thanh Thanh Cong Sugarcane Company Limited - Bien Hoa	Subsidiary	Dividend income	300,000,000,000	-
		Interest income	389,178	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Interest income	1,236,849,311	585,616,436
		Pay on behalf	423,986,948	175,028,240
TTC Attapeu Cane Sugar Sole Co., Ltd	Subsidiary	Pay on behalf	7,930,804,663	5,914,756,109
Other related parties		Interest income	2,277,832,876	1,638,098,776
		Other	-	6,313,698,000
		Pay on behalf	3,077,319,954	975,013,597
		Dividend income	24,990,000,000	24,990,000,000
TOTAL			829,838,500,928	813,515,801,246

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>31 March 2023</i>	<i>30 June 2022</i>
Short-term loan receivables				
TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Subsidiary	Lending	102,520,000,000	102,520,000,000
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Lending	50,000,000,000	18,000,000,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Lending	10,000,000,000	13,000,000,000
Thanh Cong Investment Agricultural One Member Limited Liability Company	Subsidiary	Lending	4,550,000,000	5,950,000,000
Thanh Cong Xanh One Member Limited Liability Company	Subsidiary	Lending	4,500,000,000	5,700,000,000
Thanh Thanh Cong - Bien Hoa Sugar One Member Company Limited (BHC')	Subsidiary	Lending	10,000,000	5,000,000
Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	4,500,000,000	5,700,000,000
Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Subsidiary	Lending	3,000,000,000	3,000,000,000
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Lending	-	5,200,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Lending	32,950,000,000	32,950,000,000
Bien Hoa – Phan Rang Sugar Joint Stock Company	Subsidiary	Lending	-	-
			212,030,000,000	192,025,000,000

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 March 2023	30 June 2022
Short-term trade payables				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	92,383,223,792	289,293,293,403
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Purchase of goods	128,092,533,203	90,686,687,368
Bien Hoa Consumer Joint Stock Company	Subsidiary	Purchase of materials	555,233,774,049	405,403,752,148
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Purchase of goods and services	18,077,057,745	21,027,965,029
Hai Vi Company Limited	Subsidiary	Purchase of goods	1,152,365,518	56,297,480
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate	Purchase of materials	3,039,450,719	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of services	-	-
Global Mind Agriculture Pte. Ltd.	Subsidiary	Purchase of materials	462,264,837,707	61,446,000,000
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Purchase of goods	-	-
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Subsidiary	Purchase of goods and services	4,465,788,091	6,350,465,119
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Purchase of materials	28,845,495,000	4,757,500,000
Global Mind Agriculture Vietnam Joint Stock Company	Subsidiary	Purchase of goods	1,166,694,746	1,008,690,867
Other related parties		Purchase of materials	25,074,486	25,074,487
TOTAL			1,294,746,295,056	880,055,725,901

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	Relationship	Transactions	31 March 2023	30 June 2022
Short-term advances from customers				
Bien Hoa – Dong Nai TTC Sugar One Member Company Limited	Subsidiary	Sales of goods	15,724,996,887	-
Tay Ninh Sugar Joint Stock Company	Subsidiary	Sales of goods	5,350,000,000	5,350,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Render of services	1,306,649,150	1,306,649,150
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Sales of goods	3,900,000	-
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Sales of goods	2,068,500,000	-
TOTAL			24,454,046,037	6,656,649,150
Short-term loans				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Indirect Subsidiary	Loan	132,600,000,000	94,000,000,000
Nuoc Trong Sugar Joint Stock Company	Indirect Subsidiary	Loan	8,600,000,000	8,600,000,000
Bien Hoa Consumer Joint Stock Company	Subsidiary	Loan	-	3,937,054,225
Tay Ninh Sugar Joint Stock Company	Subsidiary	Loan	20,000,000,000	-
TOTAL			161,200,000,000	106,537,054,225
Long-term loans				
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Indirect Subsidiary	Loan	250,000,000,000	-

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

32. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>31 March 2023</i>	<i>VND 30 June 2022</i>
<i>Other short-term payables</i>				
Bien Hoa Consumer Joint Stock Company	Subsidiary	Interest expense	24,554,601,523	22,986,600,439
		Other	3,005,523,281	11,547,167,670
Nuoc Trong Sugar Joint Stock Company	Subsidiary	Interest expense	2,568,616,439	2,031,410,958
		Other	354,037,723	558,367,283
TTC Attapeu Sugarcane Co., Ltd	Subsidiary	Interest expense	86,876,712	86,876,712
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expense	19,785,355,720	14,879,839,008
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary	Interest expense	1,049,637,263	1,309,834,826
Thanh Thanh Cong Agricultural Development Joint Stock Company	Subsidiary	Interest expense	354,349,316	354,349,316
Global Mind Agriculture Pte. Ltd.	Subsidiary	Interest expense	-	2,847,999,756
Bien Hoa – Phan Rang Sugar Joint Stock Company	Indirect subsidiary	Interest expense	33,493,151	36,154,780
Tay Ninh Sugar Joint Stock Company	Subsidiary	Interest expense	790,369,864	-
Deutsche Investitions- und Entwicklungsgesellschaft	Shareholder	Dividends payable	19,183,758,904	38,580,670,685
TOTAL			71,766,619,896	95,219,271,433
<i>Accruals</i>				
Global Mind Agriculture Pte. Ltd.	Subsidiary	Interest expense	20,931,163,317	20,931,163,317

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)
for the period from 1 January to 31 March 2023

33. OFF BALANCE SHEETS

	31 March 2023	30 June 2022
Goods held on consignment		
Sugar finished goods (tonne)	52	14,456
Molasses (tonne)	2,469	-
Good sugar (tonne)	10,408	-
Foreign currencies		
USD	2,853,500.73	17,387

34. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

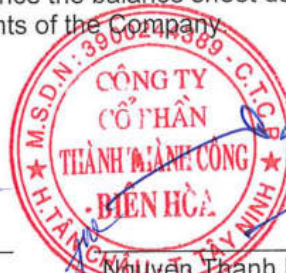


Nguyen Thi Thu Huong
Preparer

29 April 2023



Le Phat Tin
Chief accountant



Nguyen Thanh Ngu
General Director